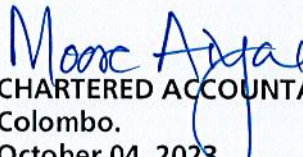


SRI LANKA INDIA SOCIETY

Financial Statements
For the Year ended
31st March, 2023.

REPORT ON FINANCIAL STATEMENTS**TO THE MEMBERS OF SRI LANKA INDIA SOCIETY,**

We have compiled the Receipts & Payments Account and the Statement of Financial Position for the year ended 31st March, 2023 with the books and records, produced and information and explanations furnished to us and are of the opinion that they are in accordance therewith.


CHARTERED ACCOUNTANTS
Colombo.
October 04, 2023



SRI LANKA INDIA SOCIETY
RECEIPTS AND PAYMENTS ACCOUNT

For the Year ended 31st March,	Notes	2023		2022
		Rs	cts.	Rs
Receipts				
Independence Day Ticket Sales		2,992,500.00		-
Sponsorship		850,000.00		-
Members Subscription	01	67,500.00		72,000
Interest Income	02	1,145,952.34		368,276
Grants from Indian High Commission		2,025,012.00		713,762
Republic Day Dinner 2022 (Donations and Tickets)		56,000.00		914,000
		7,136,964.34		2,068,038
Less: Payments				
Administration Expenses	03	50,511.00		43,923
New Life Members Membership - Registered Post		1,230.00		-
Exgratia Payment - Maitri Magazine		25,000.00		-
Invitation Printing Charges - Independence Day		35,000.00		-
Photography - Independence Day		10,000.00		-
Mahathma Gandhi Oration Event		210,350.00		-
Annual General Meeting Expenses		421,600.00		226,805
Bank Charges		16,971.18		11,600
Maitree Megazine Expenses		275,167.95		-
Printing Expenses		6,000.00		-
Snacks - Blood Donation Camp		-		15,900
Wreath for Late Mr. Sega Nagendra		-		15,000
Wreath for Late Mr. Sinnadurai		8,400.00		-
Remembrance-Late Mr.Rohan Tudawe		-		205,100
Republic Day (2022) Expenses				
Republic Day of India - Hotel Expenses		3,184,471.66		695,600
Republic Day of India - Transport Expenses		750.00		400
Republic Day of india - Photography Charges		-		7,500
Republic Day Flyer Printing		-		11,280
Flyer Printing Charges		14,340.00		-
Flyer Posting Charges		24,600.00		12,000
Photograph - Group Photo		-		6,000
Printing Invitation/Agenda with Menu- Republic Day		42,000.00		40,950
Flower Garland/Flower Basket - Republic Day/Chief Guest		15,000.00		8,000
Gift Box for Dinner - Republic Day		-		17,100
Cake/Flowers Banquet/Card		6,200.00		-
Live Programme		154,480.00		-
Gift for Chief Guest - Republic Day		-		22,173
Wine for Republic Day		-		32,000
		4,502,071.79		1,371,331
Surplus		2,634,892.55		696,707
Taxation		(63,851.50)		(51,559)
Excess of Receipts over Payments/(Payments over Receipts)		2,571,041.05		645,148



**SRI LANKA INDIA SOCIETY
STATEMENT OF FINANCIAL POSITION**

As at 31st March,	Notes	2023		2022
		Rs	cts.	Rs
Accumulated Fund		9,501,505.88		6,930,465
Indira Gandhi Memorial Fund		41,589.30		41,589
		9,543,095.18		6,972,054
REPRESENTED BY:				
Current Assets				
Fixed Deposits	04	5,583,292.58		5,480,740
Receivables	05	701,579.58		11,709
Cash at Bank and in Hand	06	3,571,220.49		2,564,063
		9,856,092.65		8,056,512
Current Liabilities				
Other Payables	07	42,250.00		42,250
Accrued Expenses	08	50,511.00		43,923
Taxation		163,163.64		99,312
Bank Overdraft-Commercial Bank A/C. No.1020024280		57,072.83		898,973
		312,997.47		1,084,458
Net Current Assets		9,543,095.18		6,972,054

We hereby certify that the above Statement of Financial Position contains to the best of our belief, a true account of the funds, liabilities and the assets of the Society as at 31st March, 2023.



.....
President



.....
Treasurer

Colombo
October 04, 2023



SRI LANKA INDIA SOCIETY
CHANGES IN FUNDS AND RESERVES

For the Year ended 31st March,	2023		2022
	Rs	cts.	Rs
ACCUMULATED FUND			
Balance at the beginning of the Year			6,285,317
	6,930,464.83		
Add:			
Surplus		2,571,041.05	645,148
Balance at the end of the Year	9,501,505.88		6,930,465
INDIRA GANDHI MEMORIAL FUND			
Balance at the beginning of the Year			41,589
	41,589.30		
	41,589.30		41,589



SRI LANKA INDIA SOCIETY
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March,	2023		2022
	Rs	cts.	Rs
01 MEMBERS SUBSCRIPTION			
Life Membership Subscription & Admission	67,500.00		72,000
	67,500.00		72,000
02 INTEREST INCOME			
Fixed Deposits	792,423.24		311,484
Money Market Account (MMA)	353,133.18		56,792
Savings Account - Union Bank	395.92		-
	1,145,952.34		368,276
03 ADMINISTRATION EXPENSES			
Compilation Fees - 2022/2023	50,511.00		43,923
	50,511.00		43,923



SRI LANKA INDIA SOCIETY
NOTES TO THE FINANCIAL STATEMENTS

As at 31st March,	2023		2022
	Rs	cts.	Rs
04 FIXED DEPOSITS			
Union Bank A/C. No.0086001000057064	992,493.76		987,220
A/C. No.0086001000057073	992,493.76		987,220
A/C. No.0086001000026384	1,732,366.66		1,649,873
A/C. No.0086001000057055	1,865,938.40		1,856,427
	5,583,292.58		5,480,740
05 RECEIVABLES			
Interest Income Receivable	689,870.20		-
WHT Receivables - 2020	11,709.38		11,709
	701,579.58		11,709
06 CASH AT BANK AND IN HAND			
Union Bank - Saving A/C. No.003398801013/008-02-01-00001929-5	1,579.76		2,684
Indian Overseas Bank - A/C. No. 0000021141/New 050202002142	50,188.60		50,189
Current Account: Union Bank - A/C. No. 008010100003230	37,139.55		37,140
Commercial Bank- MMA A/C. No. 2020049681	3,482,312.58		2,474,051
	3,571,220.49		2,564,063
07 OTHER PAYABLES			
Indian Dinner Expenses - Wine	26,250.00		26,250
Unidentified Credit	11,500.00		11,500
Membership Fee Refund	4,500.00		4,500
	42,250.00		42,250
08 ACCRUED EXPENSES			
MOORE Aiyar	50,511.00		43,923
	50,511.00		43,923

